

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC.  
AND AFFILIATE**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION**

**YEAR ENDED SEPTEMBER 30, 2023**



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## INDEPENDENT AUDITORS' REPORT

Board of Directors  
The Women's Center of Tarrant County, Inc. and Affiliate  
Fort Worth, Texas

### **Report on the Audit of the Consolidated Financial Statements**

#### ***Opinion***

We have audited the accompanying consolidated financial statements of The Women's Center of Tarrant County, Inc. and Affiliate (nonprofit corporations), (collectively, the Organization), which comprise the consolidated statement of financial position as of September 30, 2023, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of September 30, 2023, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are required to be independent of The Women's Center of Tarrant County, Inc. and Affiliate and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Women's Center of Tarrant County, Inc. and Affiliate's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

***Auditors' Responsibilities for the Audit of the Consolidated Financial Statements***

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Women's Center of Tarrant County, Inc. and Affiliate's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Women's Center of Tarrant County, Inc. and Affiliate's ability to continue as a going concern for a reasonable period of time.

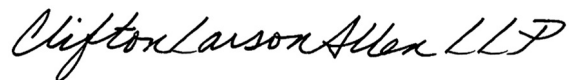
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming opinion on the consolidated financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 6, 2024, on our consideration of The Women's Center of Tarrant County, Inc. and Affiliate's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of The Women's Center of Tarrant County, Inc. and Affiliate's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Women's Center of Tarrant County, Inc. and Affiliate's internal control over financial reporting and compliance.



**CliftonLarsonAllen LLP**

Fort Worth, Texas  
June 6, 2024

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
SEPTEMBER 30, 2023**

	The Women's Center of Tarrant County, Inc.	The Women's Center of Tarrant County Foundation	Eliminating	Total
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and Cash Equivalents	\$ 568,442	\$ 5,000	\$ -	\$ 573,442
Accounts Receivable	844,289	-	-	844,289
Contributions Receivable	171,037	10,000	-	181,037
Due from Affiliate	199,198	30,000	(229,198)	-
Inventory	16,344	-	-	16,344
Prepaid Expenses and Other Deposits	93,820	-	-	93,820
Total Current Assets	<u>1,893,130</u>	<u>45,000</u>	<u>(229,198)</u>	<u>1,708,932</u>
<b>NONCURRENT ASSETS</b>				
Other Asset, Net	307,699	-	-	307,699
Contributions Receivable	30,000	-	-	30,000
Investments	5,204,366	5,703,819	-	10,908,185
Property and Equipment, Net	4,162,385	-	-	4,162,385
Assets Permanently Restricted to Endowment	-	20,000	-	20,000
Total Noncurrent Assets	<u>9,704,450</u>	<u>5,723,819</u>	<u>-</u>	<u>15,428,269</u>
Total Assets	<u>\$ 11,597,580</u>	<u>\$ 5,768,819</u>	<u>\$ (229,198)</u>	<u>\$ 17,137,201</u>
<b>LIABILITIES AND NET ASSETS</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	\$ 206,883	\$ -	\$ -	\$ 206,883
Accrued Liabilities	251,159	-	-	251,159
Due to Affiliate	30,000	199,198	(229,198)	-
Deferred Revenue	264,376	-	-	264,376
Total Current Liabilities	<u>752,418</u>	<u>199,198</u>	<u>(229,198)</u>	<u>722,418</u>
Total Liabilities	752,418	199,198	(229,198)	722,418
<b>NET ASSETS</b>				
Without Donor Restrictions:				
Undesignated	5,566,658	-	-	5,566,658
Board-Designated - Operating Reserve	3,721,705	-	-	3,721,705
Board-Designated - Building Maintenance	1,355,762	-	-	1,355,762
Board-Designated - Endowment	-	5,544,621	-	5,544,621
Total Without Donor Restrictions	<u>10,644,125</u>	<u>5,544,621</u>	<u>-</u>	<u>16,188,746</u>
With Donor Restrictions:				
Perpetual in Nature	-	20,000	-	20,000
Time-Restricted for Future Periods	201,037	5,000	-	206,037
Total With Donor Restrictions	<u>201,037</u>	<u>25,000</u>	<u>-</u>	<u>226,037</u>
Total Net Assets	<u>10,845,162</u>	<u>5,569,621</u>	<u>-</u>	<u>16,414,783</u>
Total Liabilities and Net Assets	<u>\$ 11,597,580</u>	<u>\$ 5,768,819</u>	<u>\$ (229,198)</u>	<u>\$ 17,137,201</u>

See accompanying Notes to Consolidated Financial Statements.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
CONSOLIDATED STATEMENT OF ACTIVITIES  
YEAR ENDED SEPTEMBER 30, 2023**

	The Women's Center of Tarrant County, Inc.			The Women's Center of Tarrant County Foundation			Eliminating	Total
	Without Donor Restriction	With Donor Restriction	Total	Without Donor Restriction	With Donor Restriction	Total		
<b>REVENUE AND OTHER SUPPORT</b>								
Contributions	\$ 186,088	\$ 1,583,318	\$ 1,769,406	\$ 1,584,230	\$ 115,000	\$ 1,699,230	\$ (1,690,230)	\$ 1,778,406
Contributions of Nonfinancial Assets	21,504	-	21,504	-	-	-	-	21,504
United Way	155,901	84,376	240,277	-	-	-	-	240,277
Government Grants and Contracts	4,047,798	-	4,047,798	-	-	-	-	4,047,798
Program Service Fees	140,433	-	140,433	-	-	-	-	140,433
Special Events Income, Net of Expenses of \$123,799	334,010	-	334,010	-	-	-	-	334,010
Investment Income	138,690	-	138,690	82,895	475	83,370	-	222,060
Net Realized and Unrealized								
Gain on Investments	502,708	-	502,708	425,570	2,437	428,007	-	930,715
Grant Revenue from COVID Relief Acts	584,511	-	584,511	-	-	-	-	584,511
Miscellaneous Income	16,547	-	16,547	-	-	-	-	16,547
Net Assets Released from Restriction:								
Satisfaction of Time Restrictions	804,596	(804,596)	-	151,313	(151,313)	-	-	-
Satisfaction of Program Restrictions	914,830	(914,830)	-	2,912	(2,912)	-	-	-
Total Revenue and Other Support	<u>7,847,616</u>	<u>(51,732)</u>	<u>7,795,884</u>	<u>2,246,920</u>	<u>(36,313)</u>	<u>2,210,607</u>	<u>(1,690,230)</u>	<u>8,316,261</u>
<b>EXPENSES</b>								
Program Services:								
Rape Crisis and Victim Services	3,249,856	-	3,249,856	-	-	-	-	3,249,856
Employment Solutions	1,320,301	-	1,320,301	-	-	-	-	1,320,301
Counseling and Case Management	954,057	-	954,057	-	-	-	-	954,057
Support of Mission	-	-	-	10,000	-	10,000	-	10,000
Total Program Services	<u>5,524,214</u>	<u>-</u>	<u>5,524,214</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>5,534,214</u>
Supporting Services:								
Management and General	732,618	-	732,618	4,264	-	4,264	-	736,882
Fundraising	465,726	-	465,726	52,251	-	52,251	-	517,977
Total Supporting Services	<u>1,198,344</u>	<u>-</u>	<u>1,198,344</u>	<u>56,515</u>	<u>-</u>	<u>56,515</u>	<u>-</u>	<u>1,254,859</u>
Total Expenses	<u>6,722,558</u>	<u>-</u>	<u>6,722,558</u>	<u>66,515</u>	<u>-</u>	<u>66,515</u>	<u>-</u>	<u>6,789,073</u>
Intercompany Activity	1,509,230	-	1,509,230	181,000	-	181,000	(1,690,230)	-
<b>CHANGE IN NET ASSETS</b>	<u>(384,172)</u>	<u>(51,732)</u>	<u>(435,904)</u>	<u>1,999,405</u>	<u>(36,313)</u>	<u>1,963,092</u>	<u>-</u>	<u>1,527,188</u>
Net Assets - Beginning of Year	11,028,297	252,769	11,281,066	3,545,216	61,313	3,606,529	-	14,887,595
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 10,644,125</u>	<u>\$ 201,037</u>	<u>\$ 10,845,162</u>	<u>\$ 5,544,621</u>	<u>\$ 25,000</u>	<u>\$ 5,569,621</u>	<u>\$ -</u>	<u>\$ 16,414,783</u>

See accompanying Notes to Consolidated Financial Statements.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES  
YEAR ENDED SEPTEMBER 30, 2023**

	Program Services				Supporting Services				Total
	Rape Crisis and Victim Services	Employment Solutions	Counseling and Case Management	Support of Mission	Total Program Services	Management and General	Fundraising	Total Supporting Services	
<b>CENTER</b>									
Salaries and Related Costs	\$ 2,170,698	\$ 668,980	\$ 629,122	\$ -	\$ 3,468,800	\$ 557,069	\$ 355,116	\$ 912,185	\$ 4,380,985
Employee Benefits	274,887	75,771	97,635	-	448,293	54,332	35,053	89,385	537,678
Employment Taxes	162,795	52,529	45,224	-	260,548	38,057	26,037	64,094	324,642
Professional Fees	77,131	108,731	10,688	-	196,550	37,632	1,824	39,456	236,006
Assistance to Individuals	-	108,324	4,418	-	112,742	-	-	-	112,742
Supplies	34,096	12,348	8,574	-	55,018	4,626	5,542	10,168	65,186
Telephone Costs	28,756	6,829	7,249	-	42,834	385	407	792	43,626
Postage	2,490	-	-	-	2,490	-	-	-	2,490
Occupancy	104,261	73,493	46,067	-	223,821	9,340	7,109	16,449	240,270
Property Taxes	-	-	-	-	-	1,142	-	1,142	1,142
Outside Printing	-	1,234	-	-	1,234	-	55	55	1,289
Equipment Costs	150,335	54,950	27,905	-	233,190	10,830	7,091	17,921	251,111
Marketing / Recruitment	13,125	9,716	3,793	-	26,634	983	6,624	7,607	34,241
Insurance	23,986	19,378	7,046	-	50,410	991	1,046	2,037	52,447
Local/Out of Town Travel	9,306	2,246	14,741	-	26,293	332	569	901	27,194
Staff Training	11,175	3,792	2,250	-	17,217	606	823	1,429	18,646
Subscriptions/Publications	10,211	2,842	1,190	-	14,243	507	1,135	1,642	15,885
Membership Dues	4,889	2,903	1,114	-	8,906	157	265	422	9,328
Bank/credit card charges	73	-	-	-	73	9,157	10,593	19,750	19,823
Special Events	-	-	-	-	-	-	123,799	123,799	123,799
Miscellaneous	2,010	393	608	-	3,011	382	6	388	3,399
Indirect Cost to/from	10,573	7,804	3,128	-	21,505	-	-	-	21,505
COGS - Script/DVD	12,692	-	-	-	12,692	-	-	-	12,692
Total Expenses before Depreciation and Amortization	3,103,489	1,212,263	910,752	-	5,226,504	726,528	583,094	1,309,622	6,536,126
Depreciation and Amortization	146,367	108,038	43,305	-	297,710	6,090	6,431	12,521	310,231
Total Center Expenses Before Netted Costs	3,249,856	1,320,301	954,057	-	5,524,214	732,618	589,525	1,322,143	6,846,357
Less: Costs Included with Revenues in the Consolidated Statement of Activities	-	-	-	-	-	-	(123,799)	(123,799)	(123,799)
Total Center Expenses	3,249,856	1,320,301	954,057	-	5,524,214	732,618	465,726	1,198,344	6,722,558
<b>FOUNDATION</b>									
Salaries and Related Costs	-	-	-	-	-	4,264	39,141	43,405	43,405
Support of Mission	-	-	-	10,000	10,000	-	-	-	10,000
Professional Fees	-	-	-	-	-	-	12,085	12,085	12,085
Supplies	-	-	-	-	-	-	187	187	187
Printing and Advertising	-	-	-	-	-	-	152	152	152
Conferences	-	-	-	-	-	-	686	686	686
Total Foundation Expenses	-	-	-	10,000	10,000	4,264	52,251	56,515	66,515
Total Expenses	\$ 3,249,856	\$ 1,320,301	\$ 954,057	\$ 10,000	\$ 5,534,214	\$ 736,882	\$ 517,977	\$ 1,254,859	\$ 6,789,073

See accompanying Notes to Consolidated Financial Statements.



**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
CONSOLIDATED STATEMENT OF CASH FLOWS  
YEAR ENDED SEPTEMBER 30, 2023**

	The Women's Center of Tarrant County, Inc.	The Women's Center of Tarrant County Foundation	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Change in Net Assets	\$ (435,904)	\$ 1,963,092	\$ 1,527,188
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:			
Depreciation	244,655	-	244,655
Amortization	65,576	-	65,576
Net Realized and Unrealized Gain on Investments	(502,708)	(428,007)	(930,715)
(Increase) Decrease in Operating Assets:			
Accounts Receivable	(101,806)	-	(101,806)
Contributions Receivable	39,832	36,313	76,145
Inventory	5,167	-	5,167
Prepaid Expenses and Other Deposits	44,502	-	44,502
Due from (to) Affiliate	(68,515)	68,515	-
Increase (Decrease) in Operating Liabilities:			
Accounts Payable	46,835	-	46,835
Accrued Liabilities	35,584	-	35,584
Deferred Revenue	95,026	-	95,026
Net Cash Provided (Used) by Operating Activities	(531,756)	1,639,913	1,108,157
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of Property and Equipment	(17,001)	-	(17,001)
Purchase of Investments	(750,161)	(414,976)	(1,165,137)
Transfer of Investments	1,509,230	(1,509,230)	-
Proceeds from Sale of Investments	64,428	140,293	204,721
Net Cash Provided (Used) by Investment Activities	806,496	(1,783,913)	(977,417)
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	274,740	(144,000)	130,740
Cash and Cash Equivalents - Beginning of Year	293,702	149,000	442,702
<b>CASH AND EQUIVALENTS - END OF YEAR</b>	<u>\$ 568,442</u>	<u>\$ 5,000</u>	<u>\$ 573,442</u>

See accompanying Notes to Consolidated Financial Statements.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Nature of Operations**

The Women's Center of Tarrant County, Inc. (the Center) opened in Fort Worth, Texas in January 1979. The Center provides comprehensive crisis intervention, counseling, and crime prevention services in the areas of sexual assault and other violent crime; information, referral, and counseling for women in crisis and transition; comprehensive employment services for women and men; and public advocacy and community education in all the areas in which the Center works. The Center's mission is to inspire and empower women, men and children to overcome violence, crisis and poverty. The Center is governed by a board of directors (the Board), which is composed of up to forty unpaid community volunteers. The Board's key roles and responsibilities are strategic planning, policy development, and general organization oversight and accountability. The Board employs the President and Chief Executive Officer, who is the general manager and chief administrative officer of the Center.

The Women's Center of Tarrant County Foundation (the Foundation) was incorporated on October 11, 2013, to perform charitable activities including holding, managing, receiving, administering, and investing property for the exclusive use, benefit, and support of the Center and to be responsive to the needs and demands of the Center. The Center is the sole member of the Foundation, and the Center elects the board of directors of the Foundation. The Center contributed the assets to form the Foundation on February 1, 2015.

**Basis of Presentation and Reporting Entity**

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP) and, includes the accounts of both the Center and the Foundation (collectively, the Organization). All material intra-entity transactions and balances have been eliminated.

**Cash and Cash Equivalents**

The Organization considers all highly liquid investments with original maturities of three months or less when purchased to be cash equivalents.

**Accounts Receivable**

Accounts receivable represent government grant receivables and other receivables. Based on past experience and analysis of current receivable collectability, no allowance for doubtful accounts is considered necessary at September 30, 2023.

**Inventory**

Inventory, consisting primarily of print and electronic educational materials for the Play it Safe!® program, are valued using lower of cost or market on the first-in, first-out basis.

**Other Assets**

Other assets are comprised of the Rape Crisis & Victim Services Play it Safe!® video project, the Play it Safe!® web based application and updates to the Center's website. Other assets are amortized over the useful life using the straight-line method.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Other Assets (Continued)**

The estimated useful lives for each major amortizable classification of other assets are as follows:

Play it Safe!® Videos	15 Years
Play it Safe!® Web Based Application	10 Years
Center Website	10 Years

**Investments**

The Organization records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the consolidated statement of financial position. Investment return includes dividend, interest, and other investment income/losses. Net realized and unrealized gains and losses on investments includes both realized and unrealized gains and losses on investments carried at fair value.

Investment return that is initially restricted by donor stipulation and for which the restriction will be satisfied in the same year is included as net assets with donor restriction and then released from restriction. Other investment return is reflected in the consolidated statement of activities as net assets without restriction or net assets with donor restriction based upon the existence and nature of any donor or legally imposed restrictions.

The Foundation maintains pooled investment accounts for its endowments. Investment income and realized and unrealized gains and losses from securities in the pooled investment accounts are allocated monthly to the individual endowments based on the relationship of the fair value of the interest of each endowment to the total fair value of the pooled investment accounts, as adjusted for additions to or deductions from those accounts.

**Property and Equipment**

Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. All acquisitions of property and equipment in excess of \$5,000 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Depreciation is provided over the estimated useful lives of the assets using the straight-line method.

The estimated useful lives for each major depreciable classification of property and equipment are as follows:

Buildings	30 Years
Furniture and Equipment	5 to 10 Years
Leasehold Improvements	5 to 10 Years

The Organization periodically reviews the carrying value of its long-lived assets, including property and equipment, whenever events or changes in circumstances indicate that the carrying value may not be recoverable. To the extent the fair value of long-lived assets, determined based upon the estimated future cash inflows attributable to the assets less estimated future cash outflows, is less than the carrying amount, an impairment loss is recognized. No such losses were recognized during the year ended September 30, 2023.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Net Assets**

The Organization is required to report information regarding its financial position and activities according to the following two classes of net assets:

*Net assets without donor restriction* – net assets that are not subject to donor-imposed stipulations.

*Net assets with donor restriction* – net assets subject to donor-imposed stipulations. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resources was restricted has been fulfilled, or both.

**Contributions Received and Contributions Made**

Contributions are recognized when unconditional commitments are received and recorded as with donor restrictions or without donor restrictions, depending on the existence and/or nature of any donor restrictions. Conditional commitments, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Conditional pledges totaled \$47,619 at September 30, 2023.

A portion of the Organization's revenue is derived from cost-reimbursable federal and state contracts and grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenue in the consolidated statement of financial position. The Organization received cost-reimbursable grants of \$1,119,781 that have not been recognized at September 30, 2023 because qualifying expenditures have not yet been incurred.

When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

**Contributions of Nonfinancial Assets**

Donated goods are recognized as revenue at their estimated fair value during the period received. Donated services are recognized as revenue at their estimated fair value, if both of the following criteria are met: the services require special skills and the services are provided by individuals possessing those skills; and the services would typically need to be purchased, if not donated. Although the Organization may utilize the services of outside volunteers, the fair value of these services have not been recognized in the accompanying consolidated financial statements since they do not meet the criteria for recognition under GAAP. The Organization obtained \$21,504 in contributions of nonfinancial assets it utilized during the year ended September 30, 2023 primarily related to professional services for background checks and pest control.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Functional Allocation of Expenses**

The costs of supporting the various programs and other activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services based upon specific identification of costs, approximate percentage of time expended or usage of building, as appropriate.

**Income Taxes**

The Center and Foundation are exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, any income from certain activities not directly related to the Organization's tax- exempt purpose is subject to taxation as unrelated business income.

At September 30, 2023, the tax years 2020 and thereafter remain subject to examination for federal tax purposes.

**Use of Estimates**

The preparation of consolidated financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Concentration of Credit Risk**

The Organization places its cash with quality financial institutions and attempts to limit cash balances in any one financial institution to amounts covered by related insurance limitations; however, at times during the year ended September 30, 2023, cash balances exceeded the related Federal Deposit Insurance Corporation insurance limit of \$250,000.

**Recent Accounting Guidance**

In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2016-02, *Leases* (ASC 842). The new standard increases transparency and comparability among organizations by requiring the recognition of right-of-use (ROU) assets and lease liabilities on the balance sheet. Most prominent of the changes in the standard is the recognition of ROU assets and lease liabilities by lessees for those leases classified as operating leases. Under the standard, disclosures are required to meet the objective of enabling users of financial statements to assess the amount, timing, and uncertainty of cash flows arising from leases.

The Organization adopted the requirements of the guidance effective October 1, 2022 and has elected to apply the provisions of this standard to the beginning of the period of adoption, through a cumulative effect adjustment, with certain practical expedients available. Lease disclosures for the year ended September 30, 2022 are made under prior lease guidance in FASB ASC 840.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Recent Accounting Guidance (Continued)**

The Organization has elected to adopt the package of practical expedients available in the year of adoption. The Organization has elected to adopt the available practical expedient to use hindsight in determining the lease term and in assessing impairment of the Organization's ROU assets.

As of September 30, 2023, the Organization does not have any lease agreements over one year in duration.

**Subsequent Events**

The Organization evaluated all events or transactions that occurred after September 30, 2023 through June 6, 2024, the date these consolidated financial statements were available to be issued.

**NOTE 2 CONTRIBUTIONS RECEIVABLE**

At September 30, 2023, contributors have made unconditional promises to give of \$201,037 to the Center and \$10,000 to the Foundation. Based upon past experience and analysis of current receivable collectability, no allowance for uncollectible accounts is considered necessary at September 30, 2023.

The Organization's receivables are scheduled to be collected as follows:

<u>Year Ending September 30,</u>	<u>The Center</u>	<u>The Foundation</u>
2024	\$ 171,037	\$ 10,000
2025	30,000	-
Total	<u>\$ 201,037</u>	<u>\$ 10,000</u>

**NOTE 3 OTHER ASSETS**

Other assets at September 30, 2023 consists of:

Play it Safe!® Videos	\$ 623,315
Play it Safe!® Web Based Application	176,250
Center Website	<u>63,970</u>
Total	863,535
Less: Accumulated Amortization	<u>(555,836)</u>
Other Assets, Net	<u>\$ 307,699</u>

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**NOTE 4 FAIR VALUE MEASUREMENTS**

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

*Level 2* – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liability's fair value measurement level is within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

All of the Organization's investment assets are classified within Level 1 because they comprise open-end mutual funds with readily determinable fair values based on daily redemption values.

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of September 30, 2023:

	Center			Total
	Level 1	Level 2	Level 3	
Cash Equivalents	\$ 99,072	\$ -	\$ -	\$ 99,072
Equities:				
Domestic Equities	2,917,083	-	-	2,917,083
Inflation Hedge	295,912	-	-	295,912
Fixed Income	1,892,299	-	-	1,892,299
Total	<u>\$ 5,204,366</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,204,366</u>
	Foundation			Total
	Level 1	Level 2	Level 3	
Cash Equivalents	\$ 110,710	\$ -	\$ -	\$ 110,710
Equities:				
Domestic Equities	3,782,410	-	-	3,782,410
Inflation Hedge	309,989	-	-	309,989
Fixed Income	1,520,710	-	-	1,520,710
Total	<u>\$ 5,723,819</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,723,819</u>

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)**

The Foundation investments reconcile to the statement of financial position as follows:

Investments	\$ 5,703,819
Assets Permanently Restricted to Endowment	20,000
Total	<u>\$ 5,723,819</u>

**Investment and Spending Policies**

The overarching theme is that the investment assets should be managed in a prudent fashion to support the mission of the Center. Given the evolving implementation of the mission and the dynamic nature of the markets, how best to support this mission is subject to change over time. Thus, the policy is to have the Center and Foundation board of directors routinely monitor the investments and affirm they are consistent with objectives or modify as appropriate. The portfolio will generally be managed on a fully invested basis, thereby avoiding the long-term performance penalty of holding cash reserves.

In order to meet the stated objectives, the following guidelines are established:

	<u>Foundation</u>		
	<u>Minimum Allocation</u>	<u>Target Allocation</u>	<u>Maximum Allocation</u>
Equity	60%	80%	85%
Fixed Income	15%	20%	40%
Cash Equivalents	0%	0%	10%
	<u>Center</u>		
	<u>Minimum Allocation</u>	<u>Target Allocation</u>	<u>Maximum Allocation</u>
Equity	45%	55%	65%
Fixed Income	35%	45%	55%
Cash Equivalents	0%	0%	10%

As of the year-ended, September 30, 2023, the allocation guidelines were being followed.

**NOTE 5 PROPERTY AND EQUIPMENT**

Property and equipment consist of the following at September 30, 2023:

Land	\$ 554,592
Buildings	6,324,140
Furniture and Equipment	731,804
Leasehold Improvements	12,729
Total Property and Equipment	<u>7,623,265</u>
Less: Accumulated Depreciation	<u>(3,460,880)</u>
Property and Equipment, Net	<u>\$ 4,162,385</u>



**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**NOTE 6 NET ASSETS OF THE CENTER**

**Center Net Assets Without Donor Restriction - Board Designated**

The net assets without donor restriction of the Center which are presented as board designated represents amounts designated by the Center's Board to be used for operation purposes and building maintenance. Amounts designated as operating reserve are comprised of no less than six months average operating expenses based on the current year's operating budget and are \$3,721,705 at September 30, 2023. Amounts designated as building maintenance are comprised of \$1,355,762 and were designated following the 2005-2009 Capital Campaign. Earnings from these funds will be used as needed in the annual operating budget to fund increased operating costs and to fund repairs and maintenance of the new facility.

**Center Net Assets With Donor Restriction**

Net assets with donor restriction at September 30, 2023 consist of the following:

Subject to the Passage of Time:

Promises to Give that are Not Restricted by Donors, but which are Unavailable for Expenditure until Due	\$ 201,037
Total	<u>\$ 201,037</u>

**NOTE 7 NET ASSETS OF THE FOUNDATION**

**Foundation Endowment**

As required by GAAP, net assets associated with endowment funds, including funds designated by the board of directors to function as endowments, are classified and reported based upon the existence or absence of donor-imposed restrictions.

The Foundation board of directors have interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) of the state of Texas to require the preservation of the fair value of the original gift as of the gift date of donor-restricted endowment funds absent explicit donor stipulations to the contrary. Therefore, the Foundation will classify as net assets with donor restriction in perpetuity (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified as net assets with donor restriction in perpetuity is classified as net assets with donor restriction only until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA. There were no underwater endowment funds at September 30, 2023.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**NOTE 7 NET ASSETS OF THE FOUNDATION (CONTINUED)**

**Foundation Endowment (Continued)**

In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the Foundation and the donor-restricted endowment fund
3. General economic conditions
4. The possible effect of inflation and deflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the Foundation
7. The investment policies of the Foundation

Foundation net asset composition by type of funds as of September 30, 2023 consist of the following:

	Without Donor Restriction	With Donor Restrictions	Total
Board Designated Endowment Funds	\$ 5,544,621	\$ -	\$ 5,544,621
Donor Restricted Endowment Funds:			
Original Donor-Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by Donor	-	20,000	20,000
Promises to Give that are Not Restricted by Donors for Purpose, but Which are Unavailable for Expenditure until Due	-	5,000	5,000
Total	<u>\$ 5,544,621</u>	<u>\$ 25,000</u>	<u>\$ 5,569,621</u>

The changes in the endowment net assets for the year ended September 30, 2023 consist of the following:

	Without Donor Restriction	With Donor Restrictions	Total
Endowment Balance - Beginning of Year	\$ 3,545,216	\$ 61,313	\$ 3,606,529
Contributions	1,584,230	115,000	1,699,230
Investment Income	95,143	545	95,688
Net Realized and Unrealized Loss on Investments	425,570	2,437	428,007
Investment Fees	(12,248)	(70)	(12,318)
Other Expenses	(247,515)	-	(247,515)
Satisfaction of Time Restrictions	154,225	(154,225)	-
Endowment Balance - End of Year	<u>\$ 5,544,621</u>	<u>\$ 25,000</u>	<u>\$ 5,569,621</u>

The overall investment objective of the portfolio is to provide long-term growth and income. It is also expected that the return of the portfolio will compare favorably with portfolios of similar objectives and asset allocations.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
SEPTEMBER 30, 2023**

**NOTE 7 NET ASSETS OF THE FOUNDATION (CONTINUED)**

**Foundation Endowment (Continued)**

The annual distributable funds for each calendar year may be up to 5% of the preceding rolling 16 quarter market value average at the fiscal year-end.

The percentage distributed shall be reviewed annually by the Foundation board of directors and adjusted as appropriate according to the needs of the Center and current market climate. Should the suggested distribution result in a reduction of the real value of the endowment and reserve funds to a level below the adjusted real value, the Foundation board of directors shall determine the percent or amount to be withdrawn.

**NOTE 8 RETIREMENT PLAN**

The Center has a defined contribution employee retirement plan to which it contributes an amount equal to 3% of eligible employees' salary. Employees are eligible to participate in the plan after they have completed one year and 1,000 hours of service or immediately after hire date if they have worked for another social service organization within the last three years for a comparable period. Participating employees vest 100% after six years of service or upon attainment of their retirement age. Forfeitures due to employee separation from service before vesting are used to reduce Center contributions. Contributions totaled \$96,665 during the year ended September 30, 2023.

**NOTE 9 LIQUIDITY**

The following reflects the Organization's financial assets as September 30, 2023, reduced by amounts not available for general use because of contractual, donor-imposed restrictions and board designations within one year of the statement of financial position date.

	The Center	The Foundation
Cash and Cash Equivalents	\$ 568,442	\$ 5,000
Accounts Receivable	844,289	-
Contributions Receivable	171,037	10,000
Due from Affiliate	199,198	30,000
Investments	260,218	-
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	\$ 2,043,184	\$ 45,000

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2023**

**NOTE 9 LIQUIDITY (CONTINUED)**

As part of the Organization's liquidity management, cash in excess of daily requirements is invested in short-term investments. The Center's investment balance, as shown within the liquidity footnote, reflects the Center's 5% annual estimated distribution policy. Additionally, the board of directors designates as operating reserve an amount no less than six months average operating expenses based on the following year's operating budget and may be drawn upon, if necessary, to meet unexpected liquidity needs or in the event of financial distress.

**NOTE 10 CONCENTRATIONS**

Approximately 19% of revenue is derived from grants from the Department of Treasury during the year ended September 30, 2023. The current level of the Organization's operations and program services may be impacted or segments discontinued if such funding discontinues or is not renewed.

**NOTE 11 RELATED PARTY TRANSACTIONS**

The Organization received \$115,835 in contributions from board members for the year ended September 30, 2023.

**NOTE 12 GRANT REVENUE FROM COVID RELIEF ACTS**

Certain funding programs from the government under certain Covid Relief Acts are recognized when all conditions of such programs are fulfilled or there is reasonable assurance that they will be fulfilled. The Organization determined it was eligible for Employee Retention Tax Credit (ERC) funding, which is a refundable tax credit against certain employment taxes. During the year ended September 30, 2023, the Organization determined it met the compliance requirements and conditions of the ERC program and filed for ERC credits totaling \$389,801 for the applicably eligible quarters in 2021 and \$138,717 for the applicably eligible quarters in 2020. These refundable credits are recorded to revenue during the year ended September 30, 2023. Total ERC credits and interest on the credits totaled \$584,511 during the year ended September 30, 2023. Grants related to the Employee Retention Tax Credit are classified as Grant Revenue from Covid Relief Acts in the consolidated statement of activities and Employee Retention Credit Receivable in the consolidated statement of financial position.

There is possibility that upon subsequent review, the Internal Revenue Service could reach a different conclusion regarding the Organization's eligibility. That could result in repayment of the credits, interest, and potential penalties. The amount of liability, if any, from the potential ineligibility cannot be determined with certainty. These refundable credits are subject to audit by the Internal Revenue Service for a period of five years.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
The Women's Center of Tarrant County, Inc. and Affiliate  
Fort Worth, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of The Women's Center of Tarrant County, Inc. and Affiliate (the Organization), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated June 6, 2024.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the consolidated financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's consolidated financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

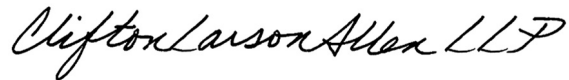
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Organization's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Fort Worth, Texas  
June 6, 2024



## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Directors  
The Women's Center of Tarrant County, Inc. and Affiliate  
Fort Worth, Texas

### **Report on Compliance for Each Major Federal Program**

#### ***Opinion on Each Major Federal Program***

We have audited The Women's Center of Tarrant County, Inc. and Affiliate's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of The Women's Center of Tarrant County, Inc. and Affiliate's major federal programs for the year ended September 30, 2023. The Women's Center of Tarrant County, Inc. and Affiliate's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, The Women's Center of Tarrant County, Inc. and Affiliate complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

#### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of The Women's Center of Tarrant County, Inc. and Affiliate and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of The Women's Center of Tarrant County, Inc. and Affiliate's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to The Women's Center of Tarrant County, Inc. and Affiliate's federal programs.

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on The Women's Center of Tarrant County, Inc. and Affiliate's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about The Women's Center of Tarrant County, Inc. and Affiliate's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding The Women's Center of Tarrant County, Inc. and Affiliate's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of The Women's Center of Tarrant County, Inc. and Affiliate's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of The Women's Center of Tarrant County, Inc. and Affiliate's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Fort Worth, Texas  
June 6, 2024

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
SEPTEMBER 30, 2023**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal Assistance Listing Number	Total Federal Expenditures
<b>U.S. Department of Health and Human Services</b>			
Tarrant County Local Workforce Development Board:			
TANF Cluster:			
Temporary Assistance for Needy Families	23-AAS-VAR-004	93.558	\$ 295,148
Texas Association Against Sexual Assault			
Sexual Assault Prevention and Crisis Services	ARP-1-FY23-TW0063-ERS	93.497	83,724
Sexual Assault Prevention and Crisis Services	ARP-1-FY23-TW0064-CM	93.497	77,961
			<u>161,685</u>
Texas Office of the Attorney General			
Sexual Assault Prevention and Crisis Services	C-00551	93.991	40,827
			<u>40,827</u>
Total U.S. Department of Health and Human Services			497,660
<b>U.S. Department of Labor</b>			
Tarrant County Local Workforce Development Board:			
TANF Cluster:			
Temporary Assistance for Needy Families	23-AAS-VAR-004	17.259	21,429
Temporary Assistance for Needy Families	23-AAS-VAR-004	17.278	49,772
Temporary Assistance for Needy Families	23-AAS-VAR-004	17.258	12,782
Temporary Assistance for Needy Families	23-AAS-VAR-004	17.277	4,795
Temporary Assistance for Needy Families	23-AAS-VAR-004	17.207	3,829
			<u>3,829</u>
Total U.S. Department of Labor			92,607
<b>U.S. Department of Agriculture</b>			
Tarrant County Local Workforce Development Board			
TANF Cluster:			
Temporary Assistance for Needy Families	23-AAS-VAR-004	10.561	1,576
			<u>1,576</u>
Total U.S. Department of Agriculture			1,576
<b>U.S. Department of Housing and Urban Development</b>			
City of Arlington:			
CDBG Entitlement Grants Cluster:			
Community Development Block Grant	B-22-MC-48-008	14.218	14,721
Community Development Block Grant	B-23-MC-48-008	14.218	6,734
CARES COVID-19 Financial & Mental Grant	B-20-MW-48-0008	14.218	20,603
Total			<u>42,058</u>
City of Fort Worth:			
CDBG Entitlement Grants Cluster:			
Community Development Block Grant	B-22-MC-48-008	14.218	48,997
			<u>48,997</u>
Total U.S. Department of Housing and Urban Development			91,055

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
SEPTEMBER 30, 2023**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal Assistance Listing Number	Total Federal Expenditures
<b>U.S. Department of Justice</b>			
Texas Office of the Governor - Criminal Justice Division:			
Victim Services Training for Law Enforcement and Other Professionals	3268506	16.588	\$ 68,871
Victim Services Training for Law Enforcement and Other Professionals	3268507	16.588	<u>5,563</u>
Total			<u>74,434</u>
Legal Assistance for Victims	2020-WL-AX-0051	16.524	209,257
Texas Association Against Sexual Assault: Services for Child and Adult Victims of Sexual Violence	SASP-3-FY23-TW0108	16.017	109,709
Safe Haven of Tarrant County: Transitional Housing	2017-WH-AX-0016	16.736	<u>54,319</u>
Total U.S. Department of Justice			447,719
<b>U.S. Department of Treasury</b>			
Tarrant County:			
COVID-19 ARPA Grant	N/A	21.027	367,127
United Way of Tarrant County: Reducing Social Isolation and Loneliness	X41BD-2024	21.027	164,936
Texas Office of the Governor - Criminal Justice Division: Trauma-Informed Continuum of Care of Child for Victims of Sexual and Other Violence	2548609	21.027	<u>1,066,729</u>
Total U.S. Department of Treasury			<u>1,598,792</u>
Total Expenditures of Federal Awards			<u><u>\$ 2,729,409</u></u>

See accompanying Notes to Schedule of Expenditures of Federal Awards.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
SEPTEMBER 30, 2023**

**NOTE 1 BASIS OF PRESENTATION OF SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

The accompanying schedule of expenditures of federal awards presents the activity of all federal award programs of The Women's Center of Tarrant County, Inc. and Affiliate (the Organization) during the year ended September 30, 2023. The Organization's accounting policies and procedures are defined in Note 1 to the basic financial statements. All federal awards received directly from federal agencies, as well as awards passed through other government agencies, have been included in the accompanying schedule of expenditures of federal awards.

**NOTE 2 BASIS OF ACCOUNTING**

The accompanying schedule of expenditures of federal awards has been prepared using the accrual method of accounting whereby grant revenues are recognized as expenditures are incurred. Separate accounts are maintained for the different awards to aid in the observance of limitations and restrictions imposed by the funding agencies. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**NOTE 3 SUBRECIPIENTS**

Of the federal expenditures presented, the Organization provided no federal awards to subrecipients.

**NOTE 4 NONCASH ASSISTANCE**

The Organization did not receive any noncash assistance from federal awards for the year ended September 30, 2023.

**NOTE 5 LOANS**

At year-end, the Organization had no loans or loan guarantees outstanding with federal awarding agencies.

**NOTE 6 INDIRECT COST RATES**

The Organization has elected to use the 10 percent de minimus indirect cost rate allowed under the Uniform Guidance.

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS ON FEDERAL AWARDS  
YEAR ENDED SEPTEMBER 30, 2023**

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**Section I – Summary of Auditors’ Results**

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**Consolidated Financial Statements**

- |  |            |                                |
|--|------------|--------------------------------|
| 1. Type of auditors’ report issued:                      | Unmodified |                                |
| 2. Internal control over financial reporting:            |            |                                |
| • Material weakness(es) identified?                      | _____ yes  | ___ <u>x</u> ___ no            |
| • Significant deficiency(ies) identified?                | _____ yes  | ___ <u>x</u> ___ none reported |
| 3. Noncompliance material to financial statements noted? | _____ yes  | ___ <u>x</u> ___ no            |

**Federal Awards**

- |   |            |                                |
|---|------------|--------------------------------|
| 1. Internal control over major federal programs:  |            |                                |
| • Material weakness(es) identified?   | _____ yes  | ___ <u>x</u> ___ no            |
| • Significant deficiency(ies) identified?   | _____ yes  | ___ <u>x</u> ___ none reported |
| 2. Type of auditors’ report issued on compliance for major federal programs:                          | Unmodified |                                |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | _____ yes  | ___ <u>x</u> ___ no            |

**Identification of Major Federal Programs**

21.027

Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:

\$ 750,000

Auditee qualified as low-risk auditee?

\_\_\_ x \_\_\_ yes      \_\_\_\_\_ no

**THE WOMEN'S CENTER OF TARRANT COUNTY, INC. AND AFFILIATE  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS ON FEDERAL AWARDS (CONTINUED)  
YEAR ENDED SEPTEMBER 30, 2023**

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**Section II – Financial Statement Findings**

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Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

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**Section III – Findings and Questioned Costs – Major Federal Programs**

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Our audit did not disclose any matters required to be reported in accordance with the Uniform Guidance.



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